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ARTINI
ARTINI CHINA CO. LTD.
雅天妮中國有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 789)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Artini China Co. Ltd. (the “Company”) hereby announces that on 27 July 2009, a total of 85,700,000 share options (the “Share Option(s)”) to subscribe for ordinary shares of HK\$0.10 each (the “Share(s)”) of the Company were granted to eligible participants (the “Grantees”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 23 April 2008. Details of the Share Options granted are as follows:

| | | |
|---|---|--------------------------|
| Date of grant | : | 27 July 2009 |
| Exercise price of Share Options granted | : | HK\$0.8300 per Share |
| Number of Share Options granted | : | 85,700,000 Share Options |
| Closing price of the Share on the date of grant | : | HK\$0.8300 per Share |

A total of 85,700,000 Share Options were granted to directors, advisors and employees of the Company, details of which are as follows:

| Grantees | Position/Capacity | Number of Share Options granted | Validity periods |
|-------------------|---------------------------------------|--|-----------------------------|
| Tse Chiu Kwan | Chairman, Executive Director | 2,400,000 | 27 July 2009 – 26 July 2011 |
| Yip Ying Kam | Vice Chairman, Non-executive Director | 8,900,000 | 27 July 2009 – 26 July 2011 |
| Ho Pui Yin, Jenny | Executive Director | 9,600,000 | 27 July 2009 – 26 July 2011 |
| Lin Shao Hua | Executive Director | 9,600,000 | 27 July 2009 – 26 July 2011 |

| Grantees | Position/Capacity | Number of Share Options granted | Validity periods |
|---|---------------------------------------|--|---------------------------------------|
| Lau Fai Lawrence | Independent Non-executive Director | 200,000 | 27 July 2009 – 26 July 2011 |
| Chan Man Tuen, Irene | Independent Non-executive Director | 200,000 | 27 July 2009 – 26 July 2011 |
| Fan William Chung Yue | Independent Non-executive Director | <u>200,000</u> | 27 July 2009 – 26 July 2011 |
| <i>Subtotal share options granted to directors</i> | | <u>31,100,000</u> | |
| Advisors | | 33,300,000 | 27 July 2009 – 26 July 2011 |
| Employees | | <u>21,300,000</u> | 27 July 2009 – 26 July 2011 (Note) |
| <i>Subtotal share options granted to advisers and employees</i> | | <u>54,600,000</u> | |
| Total | | <u>85,700,000</u> | |

Note: A maximum of 50% of the total number of Share Options granted to these Grantees may be exercisable between 27 July 2009 and 26 July 2010. The remaining 50% of the total number of Share Options granted to these Grantees may be exercisable between 27 July 2010 and 26 July 2011.

In respect of employees of the Company who had not joined the Company for a full year on 27 July 2009, the validity periods of the Share Options granted to them will commence on the date they have been employed by the Company for one full year (the “Starting Date”). A maximum of 50% of the total number of Share Options granted to these Grantees may be exercisable during the 12 months commencing on the Starting Date. The remaining 50% of the total number of Share Options granted to these Grantees may be exercisable during the 12 months commencing on the first anniversary of the Starting Date.

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.8300 per Share, which represents the higher of (i) the closing price of HK\$0.8300 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 27 July 2009, being the date of grant (the “Date of Grant”); (ii) the average closing price of HK\$0.7440 per Share as stated in the daily quotation

sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share of HK\$0.10 each in the capital of the Company.

By order of the Board
Artini China Co. Ltd.
Tse Chiu Kwan
Chairman

Hong Kong, 28 July 2009

As at the date of this announcement, the executive Directors are Mr. Tse Chiu Kwan, Mr. Xie Hai Hui, Ms. Ho Pui Yin, Jenny and Mr. Lin Shao Hua; the non-executive Director is Ms. Yip Ying Kam and the independent non-executive Directors are Ms. Chan Man Tuen, Irene, Mr. Lau Fai Lawrence and Mr. Fan William Chung Yue.