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ARTINI

ARTINI CHINA CO. LTD.

雅 天 妮 中 國 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Stock code: 789)

1. RE-DESIGNATION OF DIRECTORS AND CHAIRMAN

**2. CHANGE OF CHIEF EXECUTIVE OFFICER AND
AUTHORISED REPRESENTATIVE**

3. UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The Board wishes to announce that with effect from 14 August 2012:

- Mr. Tse will be re-designated as the non-executive chairman and a non-executive director of the Company. As a result, Mr. Tse will also cease to be the chief executive officer of the Company and the authorized representative of the Company under the Listing Rules and the Companies Ordinance. Mr Tse will not, in his role as non-executive chairman, be involved in the Group's day to day operations.
- Ms. Yip, an executive director, is confirmed as the chief executive officer and authorized representative of the Company under the Listing Rules and under the Companies Ordinance, thereby formalizing the position she has held since 29 July 2012 when she was appointed acting chief executive officer.

The Board has noted the increases in the price and trading volume of the shares of the Company on 14 August 2012 and wishes to state that the Board is not aware of any reasons for such increases.

The Board also confirms that save as disclosed in this announcement, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

I. RE-DESIGNATION OF DIRECTORS AND CHAIRMAN; CHANGE OF CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The board of directors of the Company (the “Board”) wishes to announce that with effect from 14 August 2012:

- Mr. Tse will be re-designated as the non-executive chairman and a non-executive director of the Company. As a result, Mr. Tse will also cease to be the chief executive officer of the Company and the authorized representative of the Company under the Listing Rules and the Companies Ordinance (Cap 32 of the Laws of Hong Kong) (the “Companies Ordinance”). Mr Tse will not, in his role as non-executive chairman, be involved in the Group’s day to day operations. Consequently, it is not necessary to confirm or revoke the previous suspension of his duties.
- Ms. Yip, an executive director, is confirmed as the chief executive officer and authorized representative of the Company under the Listing Rules and under the Companies Ordinance, thereby formalizing the position she has held since 29 July 2012 when she was appointed acting chief executive officer.

The Board believes Ms. Yip is a suitable candidate for this position given her experience, past involvement in and contributions to the Group.

The following information is provided pursuant to rule 13.51(2) of the Listing Rules.

Mr. Tse Chiu Kwan, aged 48, is the co-founder of the Group and was appointed as the chairman and an executive director of the Company on 14 June 2007. He is a director of a number of subsidiaries of the company. He has more than 21 years of experience in the fashion jewelry industry. Mr. Tse is currently the honorary president of the Hong Kong Pearl Association and the Hong Kong Gold & Silver Ornaments Workers & Merchants General Union and the honorary president of the Hong Kong Gemstone Manufacturers’ Association. Mr. Tse has also been awarded the “中國國際愛國愛港傑出人士獎” jointly by the Investment Committee of Outstanding Chinese People for the Celebration of the 10th Anniversary of the Return of Sovereignty of Hong Kong (“香港回歸十週年座談會暨投資交流會”), the China Straits Triplace Experts Enterpriser Associations, The Hong Kong Small and Medium Enterprises Association and Shenzhen City Southern Privately Run Science and Technology Institute, and the “中國企業創新優秀人物” jointly by China Marketing Association and the China Enterprise News Agency and an honorary citizen of Shanwei City. In December 2009, Mr. Tse has been awarded the “保增長、促發展 — 2009年中國經濟產業振興年度人物創新獎” jointly by 新華社《經濟參考報》社, 中國國際經濟技術交流中心 and 《中國城市經濟》雜誌社. Mr. Tse was also a member of the 5th term of the Guangdong Shanwei Committee of the Chinese People’s Political Consultative Conference. Mr. Tse is the spouse of Ms. Yip Ying Kam. Mr. Tse is the sole director of Fully Gain Company Ltd. which was interested in 648,088,000 shares of the Company, representing approximately 52.38% of the issued share capital of the Company. He also has a personal interest in 9,897,000 shares of the Company, representing approximately 0.8% of the issued share capital of the Company.

In connection with the re-designation of Mr. Tse’s responsibilities, Mr. Tse and the Company will enter into a new contract to reflect the change of his role with effect from 14 August 2012. The new service contract of Mr. Tse with the Company will be for an initial

term of 3 years commencing on 14 August 2012 and may be terminated after the first year of appointment by either party giving to the other not less than 3 months' prior notice in writing.

Mr. Tse will be entitled to a monthly salary of HK\$450,000 (on a 13-month basis and, in aggregate, HK\$5,850,000 per year) and a monthly housing allowance of HK\$40,800 which were determined by reference to the prevailing market rate and his experience and contribution to the Company. Save as disclosed above, (i) Mr. Tse has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past 3 years; (ii) he has not held any other positions in the Company and its subsidiaries; and (iii) he does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above and in the announcement of the Company dated 9 August 2012, Mr. Tse has confirmed that he is not aware of any matters that need to be brought to the attention of the shareholders of the Company in respect of his appointment and there is no information that is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Listing Rules in respect of Mr. Tse.

Ms. Yip Ying Kam, aged 48, is the co-founder of the Group and has, since the listing of the Company on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") in 2008, been the vice chairman of the Company. She was appointed as the acting chief executive officer and alternative authorized representative of the Company on 29 July 2012. She is a director of a number of subsidiaries of the Company. Ms. Yip will, in her position as an executive director and chief executive officer, be responsible for overseeing the corporate development, investment divisions, administration, human resources, information technology, management and operations of the Group. Ms. Yip has over 20 years of experience in the fashion jewelry industry and obtained an Honours Diploma in history from the Hong Kong Baptist College (now known as the Hong Kong Baptist University). Ms. Yip is the spouse of Mr. Tse. Ms. Yip is the sole director of Excellent Gain International Holdings Limited which, as at 22 February 2012, was interested in 72,000,000 shares of the Company, representing approximately 5.82% of the issued share capital of the Company. Ms. Yip has also a personal interest in 12,000,000 shares of the Company (in the form of share options granted by the Company), representing approximately 0.97% of the issued share capital of the Company. Further details of Ms. Yip's share options are set out in the Company's annual report for the financial year ended 31 March 2012. Save as disclosed, Ms. Yip does not have any other interests in the shares or underlying shares within the meaning of Part XV of the SFO.

In connection with the appointment as the chief executive officer of the Company, Ms. Yip and the Company will enter into a new contract to reflect the change of her role with effect from 14 August 2012. The new service contract of Ms. Yip with the Company will be for an initial term of 3 years commencing on 14 August 2012 and may be terminated after the first year of appointment by either party giving to the other not less than 3 months' prior notice in writing.

Ms. Yip will be entitled to a monthly salary of HK\$680,000 (on a 13-month basis and, in aggregate, HK\$8,840,000 per year) and a monthly housing allowance of HK\$102,300 which were determined by reference to the prevailing market rate and her experience and contribution to the Company at the relevant time. She will also be entitled to a discretionary bonus for each financial year to be determined by the Board. Save as

disclosed above, (i) Ms. Yip has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past 3 years; (ii) she has not held any other positions in the Company and its subsidiaries; and (iii) she does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Ms. Yip has confirmed that she is not aware of any matters that need to be brought to the attention of the shareholders of the Company in respect of her appointment and there is no information that is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Listing Rules in respect of Ms. Yip.

II. UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board has noted the increases in the price and trading volume of the shares of the Company on 14 August 2012 and wishes to state that the Board is not aware of any reasons for such increases.

The Board also confirms that save as disclosed in this announcement, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Artini China Co. Ltd.
Yip Ying Kam
Executive Director

Hong Kong, 15 August 2012

As at the date of this announcement, the executive director of the Company is Ms. Yip Ying Kam; the non-executive director of the Company is Mr. Tse Chiu Kwan; and the independent non-executive directors of the Company are Mr. Lau Fai Lawrence, Mr. Lau Yiu Kit and Mr. Chan Shu Hung Joseph.