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# ARTINI

**ARTINI CHINA CO. LTD.**

**雅天妮中國有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 789)**

## **CHANGE OF CHIEF EXECUTIVE**

The Board hereby announces that with effect from 21 June 2013:

- (1) Mr. Tse Hoi Chau has been appointed as chief executive of the Company; and
- (2) Ms. Yip Ying Kam has resigned as chief executive of the Company and she will remain as vice-chairman, chief operational officer and executive director of the Company.

## **CHANGE OF CHIEF EXECUTIVE**

The board of directors (the “Board”) of Artini China Co. Ltd. (the “Company”), together with its subsidiaries (the “Group”), is pleased to announce that Mr. Tse Hoi Chau, the chairman of the Company, has been appointed as the chief executive of the Company and Ms. Yip Ying Kam (“Ms. Yip”), the vice-chairman of the Company, has resigned as chief executive of the Company, both with effect from 21 June 2013.

Ms. Yip will remain as vice-chairman, chief operational officer and executive director of the Company to focus on the strategic planning of the Group and she has confirmed there is no disagreement with the Board and no matter in relation to her resignation as the chief executive of the Company that needs to be brought to the attention of the shareholders of the Company.

The following information is provided pursuant to rule 13.51(2) of the Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) Rules:

**Mr. TSE Hoi Chau (“Mr. Tse”)**, aged 46, was appointed as the Chairman, an executive Director, and a member of the remuneration committee and nomination committee of the Company on 10 December 2012 and was further appointed as chief executive of the Company on 21 June 2013. Mr. Tse possesses more than 20 years’ experience in the fashion ornament and jewelry wholesale industry. Mr. Tse also has experience in property investment, mineral exploration and mineral trade and sales. Mr. Tse is the founder and director of Viennois Group Co., Ltd, a company based in Guangzhou, China. Mr. Tse is currently the executive chairman of the China Jewelry Association Fashion Ornament Chapter, a member of the Standing Committee of the People’s Political Consultative Conference of Shanwei City, Guangdong Province, a committee member of the People’s Political Consultative Conference of Liwan District, Guangzhou City, Guangdong Province, the deputy chairman of the Gems & Jewelry Trade Association of China, the deputy-chairman of the Confederation of Chinese

Commerce and Industry Gift-industry Chamber of Commerce, and the deputy-chairman of the Guangdong Chamber of Private Enterprise. Save as disclosed above, Mr. Tse has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Mr. Tse is the brother of Mr. Tse Chiu Kwan, the honorary chairman of the Company. Mr. Tse is the sole director of Walifax Investments Limited which, as at the date of this announcement, was interested in 358,822,894 shares of the Company, representing approximately 29% of the issued share capital of the Company. As at the date of this announcement, Mr. Tse was personally interested in 7,412,000 shares, representing approximately 0.60% of the issued share capital of the Company.

In connection with the appointment as the chief executive of the Company, Mr. Tse will enter into a new contract with the Company commencing from 21 June 2013 to 28 June 2015 and which may be terminated by either party giving to the other not less than 3 months' prior notice in writing. Mr. Tse is entitled to a monthly salary of HK\$680,000 (on a 13-month basis and, in aggregate, HK\$8,840,000 per year) and a monthly housing allowance of HK\$102,300 which were determined by reference to his role and responsibilities of the Company, prevailing market rate and his experience. As an executive director, he is also entitled to a discretionary bonus for each financial year to be determined by the Board.

Save as disclosed above, (i) he does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; and (ii) he does not have any other interests in the shares or underlying shares within the meaning of Part XV of the Securities and Future Ordinance.

Save as disclosed above, there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

In connection with the resignation of Ms. Yip as chief executive of the Company, Ms. Yip and the Company will enter into a new contract to reflect the change of her role with a monthly salary of HK\$450,000 (on a 13-month basis and, in aggregate, HK\$5,850,000 per year) and a monthly housing allowance of HK\$102,300 which were determined by reference to her role and responsibilities of the Company, prevailing market rate and her experience. As an executive director, she is also entitled to a discretionary bonus for each financial year to be determined by the Board.

By order of the Board  
**Artini China Co. Ltd.**  
**Tse Hoi Chau**  
*Chairman*

Hong Kong, 21 June 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Tse Hoi Chau (Chairman) and Ms. Yip Ying Kam (Vice-chairman); and the independent non-executive directors of the Company are Mr. Lau Fai Lawrence, Mr. Lau Yiu Kit and Mr. Chan Shu Hung, Joseph.*