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## **Primeview Holdings Limited**

### **領視控股有限公司**

*(Incorporated in the Bermuda with limited liability)*

**(Stock Code: 789)**

## **UPDATE ON THE PROGRESS OF FULFILLMENT OF RESUMPTION CONDITIONS AND BUSINESS UPDATE**

This announcement is made by Primeview Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 13 September 2017, 27 October 2017, 1 November 2017, 7 November 2017, 15 February 2018, 15 March 2018, 13 April 2018 and 7 May 2018, respectively, in relation to, among other things, the progress of fulfilment of resumption conditions (the “**Announcements**”). Unless otherwise stated, capitalised terms have the same meanings as ascribed to them in the Announcements.

### **UPDATE ON THE PROGRESS OF ENGAGEMENT OF PROFESSIONAL ADVISERS**

The Auditors are currently auditing the consolidated financial statements of the Group for the year ended 31 March 2018 and the Group aims to publish its annual results and annual report in compliance with the requirements of the Listing Rules.

Based on the preliminary suggestions of the Internal Control Consultant, the Company has implemented measures to improve the internal control systems and financial reporting procedures of the Group. The Internal Control Consultant is currently conducting a follow-up review of the said systems and procedures.

## BUSINESS UPDATE

As disclosed in the Announcements, the Group has revitalised its fashion accessories businesses to the Integrated Fashion Accessories Platform Business which involves the wholesale of a wide selection of fashion accessories products.

The Company wishes to announce the unaudited operating results of the Integrated Fashion Accessories Platform Business for the five months ended 30 May 2018 as follows:

### Online Platforms

#### For the five months ended 30 May 2018

Average monthly sales	Approximately HK\$11,800,000
Average daily active user <sup>Note 1</sup> (“ADAU”)	Approximately 4,500
Average daily page view <sup>Note 2</sup> (“ADPV”)	Approximately 37,000

#### Notes:

1. ADAU refers to the average number of visits with a specific internet protocol address per day to the Online Platforms for the relevant period.
2. ADPV refers to the number of visits per day to the Online Platforms for the relevant period.

**The Board wishes to remind the Shareholders and investors that the above-mentioned operating results are unaudited and are based on the operational information of the Group, which may differ from the information to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company due to various uncertainties during the process of compiling such operational information. As such, the above information is provided for Shareholders’ and investors’ reference only. Shareholders and investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.**

Moving forward, the Company plans to widen its customers base by, among other things, introducing a line of business which involves tailor-made fashion accessories products according to customers’ specifications (the “**Designer’s Channel**”). The preliminary business model involves (i) receiving orders from customers (including retailers, resellers and end-customers), (ii) designing the products by the Group’s designers, and (iii) procuring manufacturers to produce the products for delivery to the customers.

The Company is currently lining up its team of designers, sourcing fashion accessories manufacturers as strategic partners, and contacting potential customers. As of the date of this announcement, the Group has recruited six designers and signed partnership agreements with three manufacturers.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 July 2017 and will remain suspended until further notice.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters.

By order of the Board  
**Primeview Holdings Limited**  
**Tse Hoi Chau**  
*Chairman*

Hong Kong, 15 June 2018

*As at the date of this announcement, the executive Directors are Mr. Tse Hoi Chau (Chairman), Mr. Lin Shao Hua, Mr. Leung Yiu Cho and Ms. Yu Zhonglian; and the independent non-executive Directors are Mr. Lau Fai Lawrence, Mr. Lau Yiu Kit and Mr. Zeng Zhaohui.*