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Artini Holdings Limited

雅天妮集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 789)

PROFIT WARNING

This announcement is made by Artini Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “**Year**”), the Group is expected to record a net loss of not less than HK\$26 million for the Year whereas the net profit recorded in the year ended 31 March 2020 was approximately HK\$11.0 million.

The Board believes that such reversal from profit to loss is mainly attributable to the COVID-19 pandemic, which leads to weakened consumer sentiment across the world. Amidst an incredibly difficult trading environment, the Group offers extra discounts to boost sales volume. Although the Group took rapid and decisive actions to reduce costs during the Year, the savings in operating costs were not sufficient to offset the decline in sales and gross margin. In addition, the Group recognised share-based payments expenses of approximately HK\$9.0 million as a result of the share options granted during the Year, and no such expenses were recorded in the previous year.

The Group is still in the process of finalising the annual results for the Year. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Year, which has not been reviewed by the auditor and the audit committee of the Company and may be subject to further adjustment based on further updated information. The actual financial results for the Year may be different from what is disclosed in this announcement. The shareholders of the Company and potential investors are advised to read carefully the annual results of the Group for the Year, which is expected to be announced in late June 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Artini Holdings Limited
Tse Hoi Chau
Chairman

Hong Kong, 16 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Tse Hoi Chau (Chairman), Ms. Yu Zhonglian and Mr. Tse Kin Lung; and the independent non-executive directors of the Company are Mr. Lau Fai Lawrence, Mr. Lau Yiu Kit and Mr. Ma Sai Yam.